



Bank *Sahabat*  
**Sampoerna**

## **PRESS RELEASE**

No. 010/CA/BSS/V/2019

### **Closing the First Quarter of 2019 Bank Sampoerna Consistently Manages Growth**

**Jakarta** – Amid the relatively unfavorable economic challenges at the beginning of 2019, which was marked by political conditions in Indonesia that were heating up ahead of the 2019 Election, PT Bank Sahabat Sampoerna ("Bank Sampoerna") continued to perform its intermediation function well. This is reflected in, among others, the double-digits growth in loans disbursed and the accumulation of third party funds.

The number of loans disbursed at the end of March 2019 was recorded at Rp7.7 trillion, up 21% compared to the same period last year, which was recorded at Rp4.4 trillion. In accordance with the vision and mission of Bank Sampoerna to empower Micro, Small, and Medium Enterprises (MSMEs), from the total loan portfolio channeled in March 2019, around 68% is channeled to this sector. At the same time, Bank Sampoerna managed to record the achievement of third party funds collection as of March 31, 2019 amounting to Rp8.5 trillion, an increase compared to that achieved in the previous year of Rp7.3 trillion.

In terms of accumulation of third party funds (DPK), an increase in low-cost funds in the form of demand deposits and savings (CASA) recorded a higher growth compared to deposits. The bank's current accounts recorded a yoy growth of 41% to Rp487 billion, while savings grew 23% yoy to Rp863 billion. The number of deposits also experienced a good increase of 15% yoy to Rp7.2 trillion. This resulted in an increase in the CASA ratio to a level of 16% compared to 14% in the previous year.

The balanced growth of loan disbursement and deposits has made the loan to deposit ratio (LDR) well maintained. LDR per end of March 2019 is maintained at the level of 90.53%. This figure is not too much different from that recorded as of March 2018 at 87.57%.

Ali Rukmijah, President Director of Bank Sampoerna, asserted, "I am optimistic to see very positive growth at the beginning of 2019. Coupled with prudent risk management and global best practices in risk management, Bank Sampoerna will be able to consistently manage growth."

As the intermediary function progressed fairly well, Bank Sampoerna succeeded in posting a net profit of Rp25 billion per first quarter of 2019 or grew by 75% compared to the Rp14 billion of the same period last year.

Bank Sampoerna's profit growth yoy, mainly supported by an increase in Net Interest Income. Net interest income increased by 7% from Rp150 billion in the first quarter of 2018

to Rp161 billion in the same period this year. In addition, no less important is the operational efficiency that is carried out. Amid the recorded growth, operating expenses in the first quarter of 2019 could be reduced to Rp131 billion, down 5% compared to the same period in 2018.

Other various financial ratios in general also show good conditions. Gross Non-Performing Loan (NPL) is maintained at the level of 3.26%, far below the maximum limit determined by Bank Indonesia. While ROA & ROE each increased significantly and were respectively at the level of 1.36% and 7.19%.

Equally important, the commitment of shareholders to continue supporting the performance of the Bank was realized by the additional capital deposit of Rp120 billion in March 2019. This contributed to the capital adequacy ratio (CAR) at a very adequate level of 19.97% at the end of March 2019.

"Bank Sampoerna is also preparing to be able to implement Indonesia financial accounting standards (PSAK) 71 which will begin to take effect in 2020. We anticipate that the application of this PSAK will require us to accumulate greater reserves. This additional capital deposit at the beginning of 2019 further enhances our readiness to face PSAK 71," explained Henky Suryaputra, Bank Sampoerna's Chief Financial Officer.

"Consistently, we look at the dynamics of business developments that occur at this time. A strong capital position, adequate liquidity, and sound credit quality are the main factors for future business growth. In line with technological advancements and changing customer needs, Bank Sampoerna continues to develop products and services by focusing on increasing customers' experience and convenience," said Ali closing the conversation.

\*\*\*\*

#### About Bank Sahabat Sampoerna

Bank Sahabat Sampoerna (Bank Sampoerna) is a private bank that focuses on the development of micro, small and medium enterprises (MSME). The Bank is headquartered at Sampoerna Strategic Square, Jakarta. Bank Sampoerna has an office network of 20 branch offices in 16 major cities throughout Indonesia. The bank is equipped with various banking services such as ATM through collaboration with Prima and Bersama Networks, Internet Banking, Phone Banking and Call Center service at 1500 035. In addition, Bank Sampoerna also cooperates with KSP Sahabat Mitra Sejati (Sahabat UKM). Sahabat UKM has more than 97 branch network all over Indonesia.

With the support of two large groups of shareholders, Sampoerna Strategic Group through PT Sampoerna Investama (81%) and Alfa Group through PT Cakrawala Mulia Prima (18%), business opportunities are increasingly open for Bank Sampoerna. One percent of Bank Sampoerna's ownership is held by Mr. Ekadharmajanto Kasih. Shareholders' commitments are not only in the form of financing and capital, but also in brand value, knowledge, and skill. Sampoerna Group with its best business experiences in national and global coverage, combined with the capabilities and excellence of national business and extensive network owned by Alfa Group through its retail company, Bank Sampoerna is expected to continue to grow and contribute significantly in the MSMEs sector.

In 2017 Bank Sampoerna won several prestigious awards. Among them was the third rank in 2016 Annual Report Award (ARA) for Private Non-Listed Finance category held by Financial Services Authority (OJK), Bank Indonesia in cooperation with National Committee on Governance Policy (KNKG) and Indonesia Stock Exchange.

Media Contact:

**Ridy Sudarma**

**Division Head of Corp. Communications & Investor Relations**

Bank Sahabat Sampoerna

Sampoerna Strategic Tower, North Tower,

Jl. Jend. Sudirman Kav. 45, Jakarta 12930

Telp. (62-21) 5795 1515, 5795 1234

HP. 0812 1058 693

Email : [ridy.sudarma@banksampoerna.com](mailto:ridy.sudarma@banksampoerna.com)